

**City of Coeur d'Alene Employee Benefits Trust  
Meeting Minutes – December 4, 2025, 10:00 a.m.**

**Location:** 710 E. Mullan Avenue, City Hall Conference Room 5

**Trustees in attendance:** Randy Adams, Melissa Tosi, Vonnie Jensen, Mike Becker, Bill Dodd

**Trustees absent:**

The meeting was called to order by Randy Adams at 10:00 a.m., noting all trustees were present.

The meeting minutes from the regular meeting on September 24, 2025, were presented. Bill Dodd made a motion to approve the minutes as presented, seconded by Mike Becker. The minutes were approved unanimously.

The current monthly financial reports for September through November were presented by Vonnie Jensen. The numbers for the November budget are right on target with the projected budget. Overall, the trust's total cash is \$4,326,344. Vonnie Jensen also presented the Department of Insurance report for the quarter ending September 30, 2025. In comparison to the same quarter last year, the total assets are up approximately \$130,258 with total liabilities and expenses being slightly higher. Mike Becker made a motion to approve the financial report, seconded by Bill Dodd. The motion was approved unanimously.

Nancy Nelson reviewed the monthly plan experience report. The current loss ratio through September 2025 is 96.48%, compared to 100.24% in the same reporting period as last year. Large claims are tracking very similarly compared to this time last year. All members that may be good candidates for the CareBridge program have been contacted. One is currently active on CareBridge, another member will transition January 1, 2026, and two other members are in the process and will likely transition to CareBridge on or around January 1, 2026.

Nancy Nelson also provided an update on the Kootenai Health and Regence negotiations. Kootenai Health is currently the City's top provider with 742 reported claims in the October 2024 to September 2025 reporting period. Negotiations are on-going and being reported as moving in a positive direction. Both sides are committed to having an agreement by Friday, December 19, 2025.

During trustee comments, Vonnie Jensen notified the trustees that she will be submitting a letter of resignation. Vonnie Jensen is the current treasurer doing all the required financial reports for the trust. It was agreed that Melissa Tosi would post the upcoming vacancy through email to all employees seeking interest, following the same process used in the previous trustee vacancy. The vacancy will need to be filled with an individual that will continue in the treasurer role completing the financial reporting duties.

The next meeting is scheduled for February 25, 2026, at 11:00 a.m.

Vonnie Jensen made a motion to adjourn, seconded by Mike Becker. The meeting was adjourned at 10:46 a.m.